

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION
Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended March 31, 2017

Report No. 100

CASH RECEIPTS:	Net Change for Period		Prior Period Cumulative		Total Received		Cumulative Detail		Code
	General Cash Receipts						Customer Fund	SIPC	
Beginning Cash Balance		0.00	289,841,911.70		289,841,911.70		289,841,911.70		4011
Transfers from Debtor's Estate - Securities		0.00	336,660,934.06		336,660,934.06		336,660,934.06		4014
Transfers from Debtor's Estate - RNY Account		0.00	235,156,309.36		235,156,309.36		235,156,309.36		4016
Transfers from Debtor's Estate - Chase Account		0.00	4,036,145.08		4,036,145.08		4,036,145.08		4018
Interest and Dividends		0.00	1,843,180.59		1,843,180.59		1,843,180.59		4040
Closout Proceeds - Broker Dealers		0.00	37,316,297.78		37,316,297.78		37,316,297.78		4030
Closout Proceeds - NSCC		0.00	21,783,082.40		21,783,082.40		21,783,082.40		4031
Closout Proceeds - DTCC		0.00	18,001,787.96		18,001,787.96		18,001,787.96		4032
Sale of Debtor's Assets		0.00	47.26		47.26		47.26		4070
- Sports Tickets		0.00	91,037.20		91,037.20		91,037.20		4071
- Bank Debt Participations		1,489.41	7,959,961.53		7,959,961.53		7,959,961.53		4072
- DTCC Shares		0.00	204,170.51		204,170.51		204,170.51		4073
- Market Making Business		0.00	1,416,279.52		1,416,279.52		1,416,279.52		4075
- Abtech		0.00	795,000.00		795,000.00		795,000.00		4076
- NSX Shares		0.00	100,734.60		100,734.60		100,734.60		4077
- BLM Air Charter		0.00	6,494,631.95		6,494,631.95		6,494,631.95		4074
- Auction Sales		0.00	644,579.15		644,579.15		644,579.15		4078
- Other		0.00	11,428.57		11,428.57		11,428.57		4079
Administrative Subtenant Rent Revenue		0.00	531,078.49		531,078.49		531,078.49		4111
Adjusting Administrative Subtenant Rent Revenue		0.00	(531,078.49)		(531,078.49)		(531,078.49)		4111a
Refunds - Deposits		0.00	9,841.45		9,841.45		9,841.45		4091
- Dues/Subscriptions		0.00	177,247.15		177,247.15		177,247.15		4092
- Car Registrations		0.00	157.00		157.00		157.00		4093
- Vendors		0.00	62,450.65		62,450.65		62,450.65		4094
- Transit Cards		0.00	833.61		833.61		833.61		4095
- Insurance/Workers Comp		0.00	442,311.56		442,311.56		442,311.56		4096
- Ref. - Political Contributions		0.00	144,500.00		144,500.00		144,500.00		4097
- Refunds Other		0.00	50.84		50.84		50.84		4099
Recoveries - Litigation Related		0.00	112,392,379.79		112,392,379.79		112,392,379.79		4101
- Customer Avoidances		0.00	1,903,783,597.98		1,903,783,597.98		1,903,783,597.98		4020
- Pre-Litigation Settlements		1,598,300.35	8,561,563,477.11		8,561,563,477.11		8,561,563,477.11		4021
- Litigation Settlements		0.00	875,000.00		875,000.00		875,000.00		4022
- Donation Settlements		0.00	809,850.39		809,850.39		809,850.39		4023
- Vendor Preferences		0.00	10,674.74		10,674.74		10,674.74		4024
- Employees		0.00	12,777.56		12,777.56		12,777.56		4102
- Taxing Authorities		0.00	1,826,908.80		1,826,908.80		1,826,908.80		4103
- Class Actions		2,186.63	308,948.49		308,948.49		308,948.49		4104
- NASDAQ		0.00	183,683.79		183,683.79		183,683.79		4105
- NYSE		0.00	96,816.23		96,816.23		96,816.23		4106
- Transaction Fees		0.00	796,298.73		796,298.73		796,298.73		4107
- Other		0.00	0.36		0.36		0.36		4109
Miscellaneous		1,054,829.41	42,093,735.92		43,188,565.33		43,188,565.33		4110
Earnings on Trustee's Investments		41,194.05	2,081,217.37		2,122,411.42		2,122,411.42		4120
Interest on Trustee's Savings Accounts		\$2,837,999.85	\$11,590,026,092.11		\$11,592,864,091.96		\$11,592,864,091.96		4140
Sub-total General Cash Receipts									
Advances from SIPC									
Administration - Advances		34,625,015.97	1,438,069,594.18		1,472,694,610.15		1,472,694,610.15		2901
Securities - Paid Bank Loans		0.00	0.00		0.00		0.00		2921
- Cash in Lieu		0.00	838,240,140.06		838,240,140.06		838,240,140.06		2922
Sub-total SIPC Advances									
Funds Transferred from Investment Accounts *See Note (2) on Page 3		\$34,625,015.97	\$2,276,309,734.24		\$2,310,934,750.21		\$2,310,934,750.21		1901
Total Cash Receipts		\$37,463,015.82	\$23,013,007,088.45		\$23,050,470,104.27		\$11,592,864,091.96	\$0.00	

Period Ended March 31, 2017

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CASH DISBURSEMENTS:

Administrative Disbursements

General Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	4,800.00	4,800.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	37,212.12	37,212.12	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	22,104.89	22,104.89	5047
Expenses for Asset Sales	0.00	48,429.09	48,429.09	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	15,407.47	1,326,230.87	1,341,638.34	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	0.00	63,185.27	63,185.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	662,341.96	662,341.96	5061
Utilities - Electricity	230.46	36,129.56	36,360.02	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	4,533.96	366,916.73	371,450.69	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,865.31	3,865.31	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	0.00	244,026.52	244,026.52	5088
- Other	0.00	36,250.63	36,250.63	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	0.00	5,189,846.75	5,189,846.75	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	666.91	666.91	5115
Hosting Expense	1,167,605.32	34,849,167.15	36,016,773.47	5244
Sub-total General Admin. Disbursements	\$1,187,778.21	\$59,697,576.23	\$60,885,354.44	
Professional Fees and Expenses				
Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	12,848,591.90	855,466,421.64	868,315,013.54	5210
Trustee Counsel Expenses (Baker)	67,843.51	14,867,099.34	14,934,942.85	5211
Trustee Counsel Fees (Windels)	1,418,393.20	46,950,968.15	48,369,361.35	5212
Trustee Counsel Expenses (Windels)	13,751.02	478,449.39	492,200.41	5213
Special Counsel Fees		71,851,944.36	71,851,944.36	5220
Special Counsel Expenses	890,372.41	13,186,414.89	14,076,787.30	5221
Consultant Fees	1,708,566.60	380,867,426.54	382,575,993.14	5240
Consultant Expenses *See Note (1) Below	93,654.19	17,294,124.11	17,387,778.30	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	18,930.77	1,589,263.78	1,608,194.55	5243
Mediator Fees	45,475.73	2,773,801.61	2,819,277.34	5245
Mediator Expenses	0.00	13,438.25	13,438.25	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263
Sub-total Professional Fees and Expenses	\$17,105,579.33	\$1,411,407,012.49	\$1,428,512,591.82	
Total Administrative Disbursements	\$18,293,357.54	\$1,471,104,588.72	\$1,489,397,946.26	

Report No. 100

Period Ended March 31, 2017

CASH DISBURSEMENTS:				Report No. 100			
Claim Related Disbursements				Cumulative Totals			
Net Change for Period	Prior Period Cumulative	Total Paid	Code	Customer Fund	General Estate	SIPC	
Customer - Paid Bank Loan	\$	\$	6021				
- Securities - Cash in Lieu	9,719,257,629.45	9,719,257,629.45	6022	8,881,017,489.39		838,240,140.06	
- Securities - Purchases			6023				
- Indemnification			6031				
- Cash Balance			6041				
Customer -			6050				
Customer -			6060				
Customer - Trustee Journal Entry per Allocation			6000				
Other - Contractual Commitments			6111				
- Pd. Bank Loan			6121				
- Indemnification			6131				
Other -			6140				
Other -			6150				
Other -			6160				
Other - Trustee Journal Entry per Allocation			6100				
General Creditor			6200				
Sub-total Claim Disbursements	\$0.00	\$9,719,257,629.45		\$8,881,017,489.39	\$0.00	\$838,240,140.06	
Other Disbursements (except investments)							
SIPC - Refunds - Reinvestment			6301				
- Indemnification			6310				
- Contr. Commitments			6311				
- Paid Bank Loan			6321				
- Subrogation			6322	181,169,280.08			
Other -			6400				
Other -			6401				
Other -			6402				
Other -			6403				
Other -			6404				
Sub-total Other Disbursements	\$0.00	\$181,169,280.08		\$181,169,280.08	\$0.00	\$0.00	
Investments by Trustee - Purchases *See Note (2) Below			1900				
Sub-total Administrative Disb. - page 2	\$36,221,338.56	\$11,612,223,794.92					
Total Disbursements	\$18,293,357.54	\$1,471,104,588.72		\$0.00	\$0.00	\$1,489,397,946.26	
Total Receipts less Disbursements	\$54,514,696.10	\$22,983,755,293.17		\$9,062,186,769.47	\$0.00	\$2,327,638,086.32	
Ending Cash Balance *See Note (3) Below	(\$17,051,680.29)	\$29,251,795.28		\$2,530,677,222.49	\$0.00	(\$16,703,236.11)	
	\$12,200,115.00						

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* Note (2) Two preferred custody accounts and an insured money market account have been established at Citibank for investment purposes and additional investment accounts are maintained at JP Morgan Chase and Goldman Sachs. The Goldman Sachs Account was established in December 2016 in connection with the Chais Settlement. A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$11,648,445,133.48 of recovered funds have been transferred into these investment accounts and \$9,146,671,262.10 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

* Note (3) The ending cash balance includes a \$ 10,696,934.18 balance in the Citibank Business Checking Account and \$ 1,503,180.82 in the Citibank Distribution Account.

Period Ended March 31, 2017

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	<u>Customer Claimants</u>	<u>Broker/Dealer Claimants</u>	<u>General Estate Claimants</u>
Claims received	<u>16,519</u>	<u>49</u>	<u>94</u>
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,537		
c. On an account by account basis-Partially Satisfied	1,066		
	<u>2,603</u>	<u>-</u>	<u>-</u>
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	56		
Claims Determined - withdrawn	407		
Claims Determined but not yet satisfied	9		
Claims under review	-	49	94
Claims Denied:			
a. Other Denials for which no objections were filed	10,101		
b. Denials for which objections were filed:			
- Trustee's Determinations Affirmed	2,585		
- Hearing not yet set	738		
- Set for Hearing	8		
	<u>13,916</u>	<u>49</u>	<u>94</u>

Filing Date Value

Customer name securities distributed

Customer fund securities distributed

\$


(Trustee's Signature)

4/20/2017
(Date)


(Accountant's Signature)

4-19-2017
(Date)

Period Ended March 31, 2017

Report No. 100

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLUES, LLC

Investment Accounts

	Citibank Preferred Custody Account-Original Account						Citibank Preferred Custody Account #2		Citibank MMA Account		Total Citibank
	Cash Asset/Mutual Funds (\$)	U.S. Treasury Bills (\$)	U.S. Treasury Notes (\$)	Equities (\$)	Certificates (\$)	Accrued Interest (\$)	Account Balance	Cash Asset/Mutual Funds (\$)	Account Balance (\$)	Account Balance (\$)	
Balance February 28, 2017	10,699,208	698,241,335	67,779,915	-	2,942,214	89,484	779,752,356	148,248,889	271,096,555	1,199,087,800	
Maturing of T Bills	351,006,237	(351,006,237)	-	-	-	-	-	-	-	-	
Maturing of Certificates of Deposit	735,000	-	-	-	(735,000)	-	-	-	-	-	
Purchase of T Bills	(351,119,730)	351,119,730	-	-	-	-	-	-	-	-	
Sale of Equity Securities	19,669	-	-	(19,669)	-	-	-	-	-	-	
Realized Loss on Sale of Equity Securities	-	-	-	(1,654)	-	-	(1,654)	-	-	(1,654)	
Unrealized Gain or (Loss)	-	40,899	(71,897)	(11,654)	(1,410)	-	(44,062)	-	-	(44,062)	
Interest and Dividends Earned	120,159	-	-	-	(121)	47,050	167,088	15,109	41,194	223,391	
Transfer of Funds from the Operating Account	-	-	-	-	-	-	-	-	-	-	
Transfer of Securities from Operating Account	-	-	-	85,295	-	-	85,295	-	35,000,000	35,000,000	
Balance March 31, 2017	11,460,543	698,395,927	67,708,018	52,318	2,205,683	136,534	779,959,023	148,263,998	306,077,749	1,234,300,770	
	JP Morgan Chase						Account Balance	Goldman Sachs		Account Balance	
	Cash/Euro Fund (\$)	U.S. Treasury Bills (\$)	U.S. Treasury Notes (\$)	Equities (\$)	Certificates (\$)	Accrued Interest (\$)		Cash Asset/Mutual Funds (\$)	Alternative Investments (\$)		
Balance February 28, 2017	1,166	1,245,065,022	-	-	-	-	1,245,066,188	2,803,334	21,433,748	24,237,082.00	
Maturing of U.S. Treasury Bills	307,764,480	(307,764,480)	-	-	-	-	-	-	-	-	
Purchase of U.S. Treasury Bills	(307,844,350)	307,844,350	-	-	-	-	-	6,190	(6,190)	-	
Sale of Securities	-	-	-	-	-	-	-	1,168,242	(1,168,242)	-	
Distributions Received	-	-	-	-	-	-	-	(831)	-	(831)	
Taxes withheld on Distributions	-	-	-	-	-	-	-	-	-	-	
Unrealized Gain or (Loss)	-	35,481	-	-	-	-	35,481	-	(80,218)	(80,218)	
Interest and Dividends Earned	80,520	-	-	-	-	-	80,520	1,533	-	1,533	
Transfer of Cash from the Operating Account	-	-	-	-	-	-	-	20	-	20	
Balance March 31, 2017	1,816	1,245,180,373	-	-	-	-	1,245,182,189	3,978,428	20,179,138	24,157,566	

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* Note (4) The summation of U.S. Treasury Bills and Notes is \$2,011,284,318.

* Note (5) The summation of these short-term investments, money market funds, MMA, certificates of deposit, mutual fund accounts, accrued interest and other investments, including alternative investments received in connection with the Chain Settlement is \$ 492,356,207.

Period Ended March 31, 2017

Report No. 100

**IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Consultant Expenses for Court Related Noticing and Interim Distributions**

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	532,919.93	532,919.93
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	762,418.30	762,418.30
Supplies	0.00	98,493.66	98,493.66
Total *See Note Below	<u>\$0.00</u>	<u>\$1,438,777.29</u>	<u>\$1,438,777.29</u>

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*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures and Interim Distributions, which are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.